

**CAPITAL PROJECTS SUMMARY
FY 2010-11 BUDGET**

General Fund:

Lexington Furniture Industries Plant One Property (1)	\$ 93,129
Police Training Facility (2)	<u>\$200,000</u>
Total General Fund Capital Projects	<u>\$293,129</u>

Electric Fund:

Three-Phase Line Reclosers (3)	<u>\$200,000</u>
Total Electric Fund Capital Projects	<u>\$200,000</u>

Water and Sewer Fund:

West Center Street Bridge Replacement – Reimbursement to NCDOT (4)	<u>\$52,486</u>
Total Water and Sewer Fund Capital Projects	<u>\$52,486</u>

Utility Administration Fund:

Automated Meter Reading (5)	<u>\$419,415</u>
Total Utility Administration Fund Capital Projects	<u>\$419,415</u>

Grand Total - Capital Projects **\$965,030**

- (1) Funding for redevelopment of Lexington Furniture Industries Plant One Property in FY10-11 will be provided by leasing warehouse space to Lexington Home Brands in the amount of \$93,129.
- (2) \$200,000 will be transferred from the Controlled Substance Fund for FY10-11.
- (3) \$200,000 will be transferred from Electric cash reserves in the Capital Reserve Fund for FY10-11.
- (4) \$52,486 will be transferred from the Water and Sewer Fund for FY10-11.
- (5) Year 5 of an 8 year implementation plan. Funding for FY10-11 will be provided from each fund as follows: Electric Fund \$167,750; Water and Sewer Fund \$155,000; Natural Gas Fund \$96,665.

