

**CAPITAL PROJECTS SUMMARY  
FY 2011-12 BUDGET**

**General Fund:**

West Bypass Extension Phase I (1)	(\$319,108)
West Bypass Extension Phase I – Transfer out to General Fund (1)	319,108
Lexington Furniture Industries Plant One Property (2)	<u>89,167</u>
Total General Fund Capital Projects	<u>\$89,167</u>

**Electric Fund:**

Cotton Grove 44KV Loop (3)	<u>\$550,000</u>
Total Electric Fund Capital Projects	<u>\$550,000</u>

**Utility Administration Fund:**

Automated Meter Reading (4)	<u>\$467,750</u>
Total Utility Administration Fund Capital Projects	<u>\$467,750</u>

**Grand Total - Capital Projects** **\$1,106,917**

- (1) The West Bypass Extension Phase 1 project is complete. Savings in this project will be transferred to the General Fund to support street resurfacing projects city-wide for FY11-12.
- (2) Funding for redevelopment of Lexington Furniture Industries Plant One Property in FY11-12 will be provided by leasing warehouse space to two tenants, Lexington Furniture Industries and Carolina Apparatus Repair and Service.
- (3) \$550,000 will be transferred from Electric cash reserves in the Capital Reserve Fund for FY11-12.
- (4) Year 6 of an 8 year implementation plan. Funding for FY11-12 will be provided from each fund as follows: Electric Fund \$167,750; Water and Wastewater Fund \$200,000; Natural Gas Fund \$100,000.

