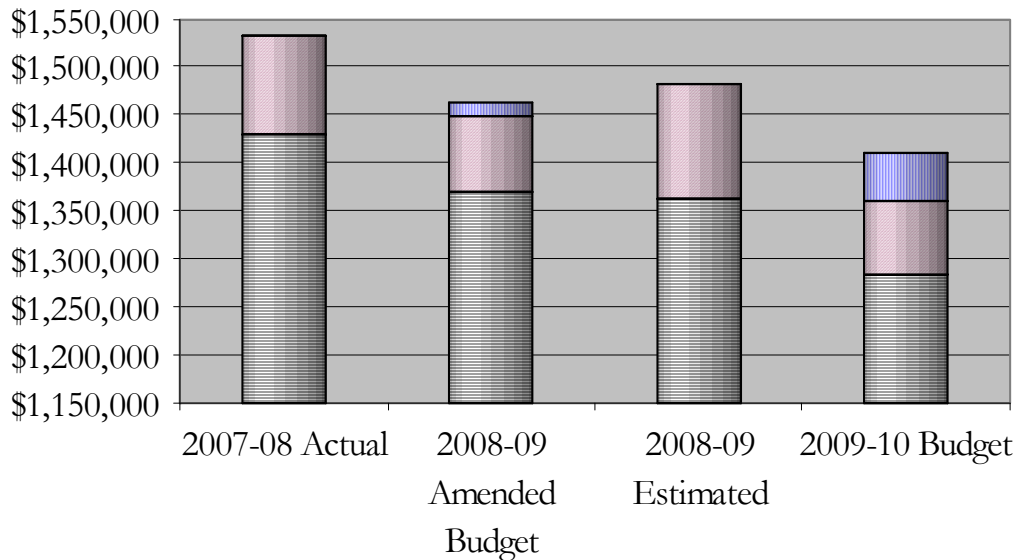


## RISK MANAGEMENT FUND REVENUE SUMMARY

Sources	2007-08 Actual	2008-09 Amended Budget	2008-09 Estimated	2009-10 Budget
Charges for Sales and Services	\$ 1,429,419	\$ 1,369,596	\$ 1,361,750	\$ 1,282,397
Other Revenues	102,152	79,000	120,546	76,300
Other Financing Sources	-	13,156	-	50,000
Total	\$ 1,531,571	\$ 1,461,752	\$ 1,482,296	\$ 1,408,697



Charges for Sales and Services
  Other Revenues
  Other Financing Sources

**RISK MANAGEMENT DEPARTMENT  
INTERNAL SERVICE FUND**

**Statement of Department's Purpose:**

The purpose of the Risk Management Department is to provide accountability for the City's self-retention cost portion and for the premiums on the City's reinsurance program pertaining to workers' compensation, property, and liability exposures; and to operate a safety program that provides safety training and promotes employee safety with the goal of reducing employee injuries, property damage, and liability exposures in the workplace.

**Departmental Functions:**

Secure and maintain the City's insurance program, administer all workers' compensation, general liability, property, and auto claims. Record and track all claims, and analyze to determine what actions are necessary to reduce exposures and/or losses. Assess the safety needs of the departments and coordinate the necessary safety training. Periodically conduct inspections to help ensure the safety of employees and customers. Administer the City's random drug testing program, hearing conservation program, and assist in the City's emergency preparedness plans.

**2009-10 Objectives:**

- The development of a safety program and safety training that reduces or holds claims at a minimum
- Continue and expand the safety committee activities
- Continue safety awareness programs
- Initiate the workers' compensation understanding program
- Reduce the number of injury claims
- Develop an insurance program that provides adequate coverage and protection for the City

**Performance Measures Summary:**

Measures	FY 05-06	FY 06-07	FY 07-08
# of employees in department	2	2	2
Self-insured	Yes	Yes	Yes
Amount of general liability coverage	\$6,700,000 / \$300,000	\$6,700,000 / \$300,000	\$6,700,000 / \$300,000
Amount of property coverage	\$73,000,000	\$79,000,000 Exc 1mil	\$89,000,000 Exc 1 mil
Amount of auto coverage	\$6,700,000 / \$300,000	\$6,700,000 / \$300,000	\$6,700,000 / \$300,000
Third Party Administration fees	\$11,000	\$11,000	\$11,000
Total premiums	\$754,016	\$738,790	\$726,032
# of workers' compensation claims	93	85	75
\$ value of workers' compensation claims	\$131,078	\$239,163	\$50,489
# of lost work days	24	95	64
Value of life insurance provided to employees	1.5 X Salary	1.5 X Salary	1.5 X Salary

**RISK MANAGEMENT DEPARTMENT  
INTERNAL SERVICE FUND**

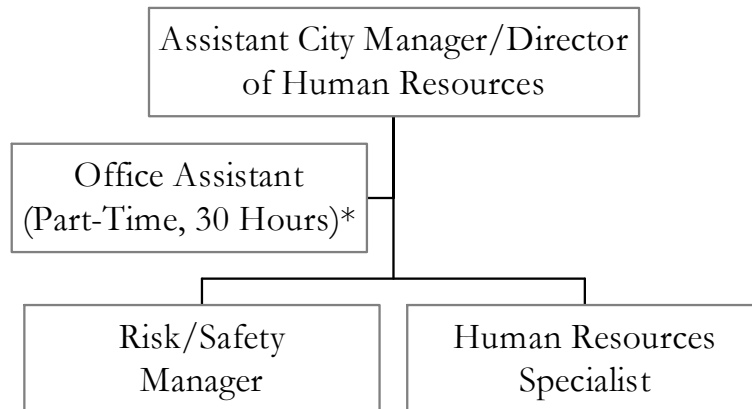
**Budget Summary:**

Expenditure Summary	2007-08 Actual	2008-09 Amended Budget	2008-09 Estimated	2009-10 Budget
Personnel	\$ 136,009	\$ 145,022	\$ 140,068	\$ 143,417
Operations	1,121,327	1,316,730	1,081,997	1,265,280
Capital Outlay	-	-	-	-
Other Financing Uses	20,353	-	-	-
<b>Total</b>	<b>\$ 1,277,689</b>	<b>\$ 1,461,752</b>	<b>\$ 1,222,065</b>	<b>\$ 1,408,697</b>

Personnel Positions	2007-08 Authorized	2008-09 Authorized	2009-10 Authorized	2009-10 Funded
Full Time	2	2	2	2

**Capital Outlay:** None.

# City of Lexington Risk Management



\*Time is split evenly between Human Resources and Risk Management.