

City of Lexington Bank Bid Tab

Not to Exceed \$4.9 million Installment Financing
Natural Gas/Public Works Utilities Operations Center, Relocation of Fire Station 2
and Replacement Equipment Sheds for Sanitation and Street Departments

Bids opened 2/25/2010

	15 YEAR BAB	15 YEAR TAX EXEMPT	10 YEAR BAB	10 YEAR TAX EXEMPT	
BIDDER	INTEREST RATE (net)	INTEREST RATE	INTEREST RATE (net)	INTEREST RATE	NOTES
Bank of America	3.959%	No bid	3.218%	No bid	Bank fees \$5,000; Prepayment make-whole penalty provision years 1-7, par thereafter
Bank of the Carolinas	No bid	No bid	No bid	No bid	
BB&T	4.67%	4.68%	3.78%	3.80%	Bank fees \$5,900; Prepayment 1% penalty
Fidelity Bank	No bid	No bid	No bid	No bid	
First Citizens Bank	No bid	No bid	No bid	No bid	
NewBridge Bank	4.00%	4.20%	3.49%	3.80%	Bank fees \$4,000; No Prepayment
RBC Centura	No bid	No bid	3.5685%	No bid	Bank fees \$4,500; Prepayment make-whole penalty provision (minimum fee of .5%)
Suntrust	No bid	No bid	No bid	No bid	
Wachovia/Wells Fargo	No bid	No bid	No bid	No bid	

Note: BAB represents an ARRA Build America Bond taxable rate, reflected at the 'net rate' after the 35% Federal refund tax credit.